

## Message Text

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61

ORIGIN EB-03

INFO OCT-01 ISO-00 /004 R

66612

DRAFTED BY: EB: NLPZDRAL:DLS

APPROVED BY: NLPZDRAL

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O 280125Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY LONDON IMMEDIATE

AMEMBASSY ROME

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ROME FOR ENDERS, LONDON FOR KATZ

FOLLOWING REPEAT SAN JOSE 2625 ACTION SECSTATE INFO CARACAS GUATEMALA  
MANAGUA PANAMA SAN SALVADOR AND TEGUCIGALPA 26 JUN 75

QUOTE

LIMITED OFFICIAL USE SAN JOSE 2625

E.O. 11652: N/A

TAGS: ENRG, CS

SUBJECT: VENEZUELA OIL SCHEME

REF: STATE 94362

1. COSTA RICAN CENTRAL BANK ESTIMATES THAT COSTA RICA  
WILL RECEIVE \$18.4 MILLION FROM THE VENEZUELA OIL  
FUND IN 1975. THIS FIGURE IS BASED ON AN IMPORT LEVEL  
OF 8,400 BARRELS PER DAY WHICH COSTA RICA IS TRYING TO  
USE AS THE BASIS FOR THE PAYMENT. IN ACTUAL FACT,  
COSTA RICA ONLY IMPORTED 7,930 BARRELS PER DAY OF  
CRUDE OIL IN 1974NBO THERE IS SOME DOUBT WHETHER  
VENEZUELA WILL BE WILLING TO ACCEPT THE HIGHER FIGURE.

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2. COSTA RICA'S ENTITLEMENT WILL BE DIMINISHED BY

TEN PERCENT PER YEAR EACH YEAR DURING THE SIX-YEAR PERIOD. THE CENTRAL BANK BELIEVES, AND THE EMBASSY AGREES THAT COSTA RICA WILL BE ABLE TO USE THE ENTIRE REBATE AVAILABLE FROM VENEZUELA. GIVEN COSTA RICA'S SERIOUS BALANCE OF PAYMENTS SITUATION, THE GOVERNMENT WILL ALSO WISH TO HAVE FULL ACCEUS TO THE IMF OIL FACILITY.

TODMAN

UNQUOTE. INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, FOREIGN ASSISTANCE, LOAN AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE152392  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EB: NLPZDRAL:DLS  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750224-0157  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 71  
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**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
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**Review Date:** 10 JUN 2003  
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**Status:** NATIVE  
**Subject:** VENEZUELA OIL SCHEME  
**TAGS:** ENRG, CS  
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